

**FORM NO.EXE/L/BRL-1/1**

**CERTIFICATE REGARDING BORROWING LIMITS OF BOARD OF DIRECTORS OF BORROWING COMPANY TO BE GIVEN BY THE STATUTORY AUDITORS OF THE COMPANY UNDER SECTION 293(1)(d) OF COMPANIES ACT 1956**

\_\_\_\_\_  
(On the letter head of Statutory Auditors)

We, M/s \_\_\_\_\_ the Statutory Auditors of M/s \_\_\_\_\_ (hereinafter referred to as "the company") have examined the accounts of the company as on \_\_\_\_\_.

2. We certify that the General Body of Shareholders of the company at their meeting held on \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ pursuant to the provisions of Section 293(1)(d) of the Companies Act, 1956 has authorised the Board of Directors of the Company to borrow upto a total sum of \_\_\_\_\_ Rs. \_\_\_\_\_ lakhs \_\_\_\_\_ (Rupees \_\_\_\_\_ Only). A copy of the said resolution certified to be a true copy by the Secretary of the company is annexed hereto.

3. Particulars of the capital structure and reserves of the company are as under :

	Equity	Preference
Authorised Capital		
Issued Capital		
Subscribed Capital		
Paid-up Capital		
Free Reserves, ie. Reserves not set apart for any specific purpose.		

4. We certify that at present the company has borrowed an aggregate amount of Rs. \_\_\_\_\_ lakhs (Rupees \_\_\_\_\_ Only), the break up of which is as under :

S.No.	Name of Lender	Account outstanding (Rs.)	Amount (Rs.)	Security

5. The company has also availed of Rs. \_\_\_\_\_ lakhs as temporary loans from its bankers in the ordinary course of business.

6. We certify that the company's borrowings aggregating to Rs. \_\_\_\_\_ lakhs as mentioned above (excluding temporary loans from its bankers in ordinary course of business) together with the proposed borrowing from IREDA to the extent of Rs. \_\_\_\_\_ lakhs and loans to be taken from other sources as under, namely :

S.No.	Name of Institution	Amount (Rs)

will be within and will not exceed the total borrowing limit of Rs. \_\_\_\_\_ lakhs specified in the aforesaid resolution passed in view of Section 293(1)(d) of Companies Act, 1956.

7. This certificate is issued for availment of assistance by the Company from the financial institutions, viz. IREDA.

For M/s \_\_\_\_\_

Statutory Auditors by hand of Shri \_\_\_\_\_

Enc. S 293(1)(d) Resolution