



[Mini Ratna Category-I PSU]  
IS/ISO 9001 : 2008 & 2013 Certified

## INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.

Limited Review of Unaudited Financial Results for the half year ended 31<sup>st</sup> March, 2016  
(Rs.In Lakhs)

| S.No.  | Particulars  | Half Year Ended | Half Year Ended | Year Ended   | Year Ended |
|--------|--|-----------------|-----------------|--------------|------------|
|        |  | 31.03.2016      | 31.03.2015      | 31.03.2016   | 31.03.2015 |
|        |  | (Reviewed)      | (Reviewed)      | (Un-audited) | (Audited)  |
| 1      | Interest earned (a)+(b)+(c)+(d)  | 52806.52        | 53264.46        | 108981.43    | 96043.64   |
| a      | Interest on advances   | 46911.93        | 49696.33        | 100120.82    | 91233.51   |
| b      | Income on investments  | 5882.16         | 3554.87         | 8835.63      | 4784.38    |
| c      | Interest on balances with Reserve Bank of India and other inter bank funds                           | 0.00            | 0.00            | 0.00         | 0.00       |
| d      | Others   | 12.43           | 13.25           | 24.98        | 25.75      |
| 2      | Other Income   | 3994.71         | 5071.36         | 8179.52      | 19848.49   |
| 3      | Total Income (1+2)   | 56801.23        | 58335.82        | 117160.95    | 115892.13  |
| 4      | Interest Expended  | 34250.54        | 24840.16        | 66832.44     | 64634.00   |
| 5      | Operating Expenses (i)+(ii)  | 2835.12         | 6355.93         | 4797.93      | 8962.99    |
| i.     | Employees cost   | 1332.65         | 1291.53         | 2256.99      | 2573.92    |
| ii.    | Other operating expenses   | 1502.47         | 5064.40         | 2540.94      | 6389.08    |
| ii (a) | Administrative and Others  | 1183.75         | 996.56          | 2114.97      | 1784.46    |
| ii (b) | Bad Debts Written Off  | 0.00            | 3686.18         | 0.00         | 4056.58    |
| ii (c) | Depreciation   | 318.72          | 381.67          | 425.97       | 548.04     |
| 6      | Total Expenditure(4+5) excluding provisions and contingencies  | 37085.66        | 31196.10        | 71630.37     | 73597.00   |
| 7      | Operating Profit before Provisions and Contingencies (3-6)   | 19715.57        | 27139.72        | 45530.59     | 42295.13   |
| 8      | Provisions (other than tax) and Contingencies  | -1715.79        | 5667.18         | 3939.74      | 4432.42    |
| (a)    | Provision for Bad & Doubtful Debts   | 3859.19         | 3123.52         | 3957.96      | 3124.86    |
| (b)    | General Provision for Standard Assets  | -5574.98        | 2543.66         | -18.22       | 1307.56    |
| 9      | Exceptional Items (Prior period Adj. (Net))  | 4.99            | 8.09            | 6.30         | 5.17       |
| 10     | Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)                                      | 21426.37        | 21480.63        | 41584.55     | 37857.55   |
| 11     | Tax expense  | 6276.76         | 5437.81         | 11722.15     | 10666.93   |
| 12     | Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)                                      | 15149.61        | 16042.82        | 29862.40     | 27190.62   |
| 13     | Extraordinary items  | 0.00            | 0.00            | 0.00         | 0.00       |
| 14     | Net Profit (+)/Loss(-) for the period (12-13)  | 15149.61        | 16042.82        | 29862.40     | 27190.62   |
| 15     | Paid-up equity share capital including Share Application money (Face Value of the Share is Rs. 1000) | 78460.00        | 78460.00        | 78460.00     | 78460.00   |
| 16     | Reserves excluding Revaluation Reserves (as per Balance Sheet as at 31 <sup>st</sup> March, 14)      |                 |                 |              | 139396.36  |
| 17     | Analytical Ratios  |                 |                 |              |            |
| i.     | Capital Adequacy Ratio   | 19.78%          | 23.27%          | 19.78%       | 23.14%     |
| ii.    | Earnings Per Share (EPS) (annualised)  | 386.17          | 385.23          | 385.23       | 355.05     |
| 18     | NPA Ratios   |                 |                 |              |            |
| i.     | Gross NPA/Cr.  | 593.17          | 401.95          | 593.17       | 475.84     |
| ii.    | Net NPA/Cr.  | 417.82          | 211.51          | 417.82       | 336.40     |
| iii.   | % of Gross NPA   | 5.74%           | 4.55%           | 5.74%        | 5.34%      |
| iv.    | % of Net NPA   | 4.12%           | 2.45%           | 4.12%        | 3.84%      |
| v.     | Return on Total Assets-Annualised  | 2.37%           | 3.19%           | 2.34%        | 2.70%      |

### NOTES:

- The Company operates in India, hence it is considered to operate only in domestic segment. Major revenue for the company comes from a single segment of financing activities as such considered as a single business/geographical segment for the purpose of Accounting Standard (AS) -17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India (ICAI).
- There was no Investor complaint pending at the beginning as well as at the end of the half year.
- The Company has paid an interim dividend of Rs. 150 crores to the Government of India on 31<sup>st</sup> March, 2016.
- Previous period figures have been regrouped wherever considered necessary.
- The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 11<sup>th</sup> May, 2016.

Date: 12.05.2016

Place: New Delhi

Sd/-

(K.S. Popli)

Chairman and Managing Director