

FORMAT OF POWER OF ATTORNEY FOR PLEDGE OF SHARES BY INDIVIDUALS

Place : _____

Date : _____

POWER OF ATTORNEY

WHEREAS **Indian Renewable Energy Development Agency Limited (IREDA)** having its Registered Office at Core-4A, East Court, I Floor, India Habitat Centre, Lodi Road, New Delhi 110 003, has sanctioned financial assistance by way of loan(s) of Rs._____ lakhs and Rs._____ lakhs to M/s _____ having its _____ Registered Office at _____ (hereinafter called the "Company") under Loan Agreement(s) dated _____ and _____ as amended from time to time entered into between IREDA and the Company.

2. WHEREAS one of the conditions as stipulated by IREDA for granting above facilities is that the promoters/promoter directors/promoter companies of the Company shall pledge their shareholdings in the company both existing and to be acquired in future as security for the above mentioned facilities/loans.

3. WHEREAS I am unable to visit IREDA office at New Delhi for the said purpose due to other urgent preoccupation and consequently, I have decided to appoint Shri _____ as my Constituted Attorney to deposit the shares held/to be held by me in M/s _____ as and by way of pledge to secure the loan(s) of Rs._____ lakhs and Rs._____ lakhs sanctioned by IREDA to the company.

4. WHEREAS I have already signed the Blank Transfer Deeds and the said Blank Transfer Deeds along with relevant Share Certificates, details whereof are given in the Schedule hereto annexed, have been handed over to Shri _____, s/o Shri _____ residing at _____ presently of _____ M/s _____ for depositing the same with IREDA as and by way of pledge of shares to secure the above loan(s) sanctioned to the Company by IREDA.

In consideration of the above, by this Power of Attorney, I, Shri _____
s/o Shri _____
aged _____ years residing at _____
presently promoter of M/s _____
having its Registered Office at _____
do hereby make, constitute and authorise Shri _____
s/o Shri _____
aged _____ years residing at _____
presently promoter of M/s _____
as my true and lawful attorney for me and in my name and on my behalf
to do the following acts, deeds and things :-

a) To deposit and deliver Blank Transfer Deeds duly signed by me along with relevant Share Certificates as per details given in the Schedule hereto annexed as and by way of pledge of shares as security for the loan(s) of Rs. _____ lakhs and Rs. _____ lakhs sanctioned under Loan Agreement(s) dated _____ and _____ entered into between IREDA and the Company.

b) To enter/execute Agreement(s) with IREDA for pledge of shares held by me in the Company in such form as may be desired by IREDA and to complete the transaction of pledge of shares, details whereof are given in Schedule hereto annexed, as security for the above mentioned facilities/loan(s) in favour of IREDA.

c) Generally to do all lawful acts, deeds and things and sign such other papers/letters and documents as may be necessary for the aforesaid purpose.

2. I hereby agree and confirm that all acts, deeds and things lawfully done by my said Attorney shall be construed as acts, deeds and things as above done by me as if I was personally present and all and whatever my said Attorney shall lawfully do and I hereby agree to ratify and confirm the same.

IN WITNESS WHEREOF, I, Shri _____ have signed this Power of Attorney on _____ day of _____, _____.

Signed and delivered by Shri _____

In the presence of

WITNESS :

1. _____

2. _____

I ACCEPT

(_____)
Constituted Attorney

SCHEDULE

Name of Pledger	Face value of each share (in Rs.)	No. of Shares	Agregate face value (Rs.)	Share Certificate No.	Distinctive No.
Shares held in M/s _____ Ltd					

