

# INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

## Limited Review of Unaudited Financial Results for the half year ended 31st March 2015

(Rs.In Lakhs)

SI No	Particulars	Half Year Ended 31.03.2015	Half Year Ended 31.03.2014	Year Ended 31/03/15	Year Ended 31/03/14
		(Reviewed)	(Reviewed)	(Un Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	<b>53264.46</b>	<b>44701.73</b>	<b>104425.60</b>	<b>84584.09</b>
a	Interest on advances	49696.33	43209.48	99615.46	81411.37
b	Income on investments	3554.87	1479.82	4784.38	3147.91
c	Interest on balances with Reserve Bank of India and other inter bank funds	0.00	0.00	0.00	0.00
d	Others	13.25	12.44	25.75	24.81
2	Other Income	5071.36	4046.65	10413.73	15266.37
3	Total Income (1+2)	<b>58335.82</b>	<b>48748.39</b>	<b>114839.33</b>	<b>99850.45</b>
4	Interest Expended	24840.16	22691.31	55579.92	48796.01
5	Operating Expenses (i)+(ii)	<b>6355.93</b>	<b>2194.04</b>	<b>8311.88</b>	<b>13518.90</b>
i.	Employees cost	1291.53	1278.60	2413.09	2117.80
ii.	Other operating expenses	<b>5064.40</b>	<b>915.44</b>	<b>5898.79</b>	<b>11401.10</b>
ii (a)	Administrative and Others	996.56	705.00	1657.20	1189.77
ii (b)	Bad Debts Written Off	3686.18	43.82	3686.18	9880.17
ii (c)	Depreciation	381.67	166.61	555.42	331.16
6	Total Expenditure (4+5) excluding provisions and contingencies	<b>31196.10</b>	<b>24885.35</b>	<b>63891.81</b>	<b>62314.91</b>
7	Operating Profit before Provisions and Contingencies (3-6)	<b>27139.72</b>	<b>23863.04</b>	<b>50947.52</b>	<b>37535.54</b>
8	Provisions (other than tax) and Contingencies	<b>5667.18</b>	<b>6546.13</b>	<b>9167.18</b>	<b>3459.74</b>
(a)	Provision for Bad & Doubtful Debts	3123.52	600.72	3123.52	1913.09
(b)	General Provision for Standard Assets	2543.66	5945.41	6043.66	1546.65
9	Exceptional Items ( Prior period Adj. (Net))	8.09	0.00	3.44	45.14
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	<b>21480.63</b>	<b>17316.92</b>	<b>41776.90</b>	<b>34030.66</b>
11	Tax expense	5437.81	4675.25	12274.96	9979.31
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	<b>16042.82</b>	<b>12641.67</b>	<b>29508.94</b>	<b>24051.35</b>
13	Extraordinary items	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss(-) for the period (12-13)	<b>16042.82</b>	<b>12641.67</b>	<b>29508.94</b>	<b>24051.35</b>
15	Paid-up equity share capital including Share Application money(Face Value of the Share is Rs. 1000)	78460	74460	78460	74460
16	Reserves excluding Revaluation Reserves (as per Balance Sheet as at 31 <sup>st</sup> March, 2014)	<b>128826.15</b>	<b>98875.16</b>	<b>128826.15</b>	<b>128826.15</b>

17	Analytical Ratios				
i.	Capital Adequacy Ratio	23.27%	23.49%	23.27%	23.79%
ii.	Earnings Per Share (EPS) (annualised)	385.23	333.03	385.23	327.29
18	NPA Ratios				
i.	Gross NPA/Cr.	401.95	248.72	401.95	341.55
ii.	Net NPA/Cr.	211.51	27.70	211.51	204.44
iii.	% of Gross NPA	4.55%	3.01%	4.55%	4.18%
iv.	% of Net NPA	2.45%	0.34%	2.45%	2.46%
v.	Return on Total Assets-Annualised	3.11%	2.70%	3.15%	2.57%

#### NOTES:

1. The Company operates in India, hence it is considered to operate only in domestic segment. Major revenue for the company comes from a single segment of financing activities as such considered as a single business/geographical segment for the purpose of Accounting Standard (AS) -17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India (ICAI).
2. Provision for Taxation includes provision for current half year Rs. 67.43 crores, income tax refunds/provision for tax no longer required written back for previous years Rs. Nil and Deferred Tax Asset of Rs. 12.98 crores.
3. The General provision for standard assets for the current half year includes floating provision of Rs. 2543.66 Lakhs (PY Rs. 5648.34 Lakhs).
4. Previous period figures have been regrouped wherever considered necessary.
5. There was no Investor complaint pending at the beginning as well as at the end of the half year.
6. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 13<sup>th</sup> May, 2015.