

**FORM NO.EXE/L/LET-1/1**

[ On bank's letter-head ]

**LETTER OF NO SET-OFF / NO LIEN**

No. \_\_\_\_\_ Dated, the  
\_\_\_\_\_

M/s Indian Renewable Energy Development  
Agency Limited  
Regd & Head Office : Core-4A, East Court, I Floor  
India Habitat Centre, Lodi Road  
New Delhi 110 003

Dear Sirs,

With reference to the separate account proposed to be opened  
with us by M/s \_\_\_\_\_, Regd  
Office \_\_\_\_\_ :

\_\_\_\_\_ styled as "IREDA LOAN A/C" into which moneys to be  
received by the Company from you in respect of the term loan of  
Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_

\_\_\_\_\_ Only) or in respect of any bridge loan that may be advanced by you  
thereout to the Company under an Agreement to be executed by the  
Company in your favour are to be paid, we confirm that it has been  
agreed to that we shall not at any time hereafter have or claim any lien  
on the moneys lying in the said Account nor shall we set off the moneys  
so received from you or any portion thereof against our present and/or  
future dues, if any, from the company.

Yours faithfully

\_\_\_\_\_  
Designation of Authorised Signatory

