

FORM NO.EXE/L/GMR-1/1

**DRAFT OF RESOLUTION TO BE PASSED BY COMPANY AT ITS
GENERAL MEETING IN PURSUANCE OF SECTION 293(1)(d) OF
COMPANIES ACT, 1956**

RESOLVED that the consent of the Company be and is hereby accorded to the Board of Directors under Section 293(1)(d) of the Companies Act, 1956 to borrow any sum or sums of moneys from time to time notwithstanding that the money or moneys to be borrowed, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the company's bankers in the ordinary course of business) may exceed the aggregate of the Paid-up Capital of the Company and its free reserves, that is to say reserves not set apart for any specific purposes, provided however, the total amount so borrowed shall not exceed Rs._____ (Rupees

_ Only).

