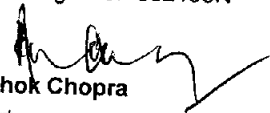


INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED
Consolidated Balance Sheet as at 30.09.2015

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Particulars	Note No.	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	7,846,000,000	7,846,000,000
(b) Reserves and Surplus	3	15,424,963,352	13,942,495,128
(2) Share Application Money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowing	4	68,055,426,218	71,295,363,366
(b) Other long-term liabilities	5	3,084,360,254	3,001,024,428
(c) Long-term provisions	6	253,254,307	288,664,755
(4) Current liabilities			
(a) Short-term borrowing	7	-	-
(b) Trade payables	8	115,375,630	83,853,806
(c) Other current liabilities	9	7,145,094,005	5,165,881,857
(d) Short-term provisions	10	1,872,757,591	1,186,685,562
TOTAL		103,797,231,357	102,809,968,902
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11	311,849,029	321,348,806
(ii) Intangible assets		4,481,016	4,874,255
(iii) Capital work-in-progress		-	-
(iv) Capital Work in Progress 50 MW Solar Project		70,000,000	70,000,000
(v) Intangible assets under development		606,131	593,731
		386,936,176	396,816,792
(b) Non-current investments	12	-	-
(c) Deferred tax assets (Net)	24 (19)	758,516,554	569,309,750
(d) Long-term loans and advances	13	69,681,454,479	77,800,367,070
(e) Other non-current assets	14	887,408,804	954,879,562
(2) Current assets			
(a) Trade Receivable	15	1,508,655	6,990,209
(b) Cash and bank balances	16	20,378,489,991	10,573,665,739
(c) Short-term loans and advances	17	11,575,330,881	12,371,399,589
(d) Other current assets	18	127,585,817	136,540,191
TOTAL		103,797,231,357	102,809,968,902
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		

As per our Report of even date
For Jain Chopra & Co
 Chartered Accountants
 ICAI Regn No. - 002198N

Ashok Chopra
 Partner
 M.No. - 017199
 Place : New Delhi
 Date 17.12.15




S K Bhargava
 Director (Finance)
 DIN No. 01430006

Surender Suyal
 Company Secretary

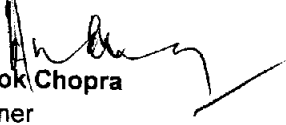

K S Popli
 Chairman and
 Managing Director
 DIN No. 01976135


INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED


Consolidated Statement of Profit and Loss for the half year ended on 30.09.2015


Particulars	Note No.	For the half year ended 30.09.2015 Rs.	For the year ended 31.03.2015 Rs.
I. Revenue from operations	19	5,997,147,614	11,183,186,723
II. Other Income	20	2,500,343	5,357,157
III. Total Revenue (I+II)		5,999,647,958	11,188,543,880
IV. Expenses:			
Employee Benefit Expenses	21	92,105,820	259,458,217
Finance Cost	22	3,218,389,093	6,463,410,978
Depreciation and Amortisation Expenses		10,789,973	54,946,540
Other Expenses	23	86,508,117	180,199,226
Bad Debts Written Off		-	405,657,703
Less Provision for Bad and Doubtful Debts created in earlier years written back		-	(405,657,703)
Provision for Bad and Doubtful Debts		9,876,923	312,486,192
General Provision for Standard Assets		555,675,736	130,755,534
		3,973,345,663	7,401,256,687
V. Profit before Exceptional & extraordinary items and tax (III-IV)		2,026,302,295	3,787,287,193
VI. Add+/Less(-) Prior Period Adjustments (Net)		(130,890)	(516,832)
VII. Add+/Less(-) Exceptional items		-	395
VIII. Profit before tax (V-VI)		2,026,171,405	3,786,770,756
IX. Tax Expenses			
(1) Current Tax		732,900,000	1,087,840,800
(2) Income Tax- Earlier Years		-	-
(3) Deferred Tax		(189,206,804)	(20,807,200)
X. Profit for the period (VII-VIII)		1,482,478,209	2,719,737,156
XI. Earning per Equity Share:			
(1) Basic & Diluted	24(14)	377.89	355.14
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		

As per our Report of even date
For Jain Chopra & Co
Chartered Accountants
ICAI Regn No. - 002198N



Ashok Chopra
Partner
M.No. - 017199




S K Bhargava
Director (Finance)
DIN No. 01430006


K S Popli
Chairman and
Managing Director
DIN No. 01976135

Place : New Delhi
Date 17-12-15


Surender Suyal
Company Secretary

Notes on Financial Statements for the half year ended 30.09.2015

NOTE-'2' SHARE CAPITAL

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
Authorised 600,00,000 (Previous year 100,00,000) Equity Shares of Rs. 1,000 each	60,00,000,000	10,00,000,000
Share in MP Wind Farms (24%) 2,40,000 equity shares of Rs. 10/- each	2,40,000	2,40,000
	60,002,400,000	10,002,400,000
Issued, Subscribed & Fully Paid up 78,46,000 (Previous Year 74,46,000) Equity Shares of Rs. 1,000 each fully paid up	7,846,000,000	7,846,000,000
Total	7,846,000,000	7,846,000,000

Reconciliation of Equity Shares

PARTICULARS	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
	As at 30.09.2015		2014-15	
Shares outstanding as on 1st April	7,846,000	7,846,000,000	7,446,000	7,446,000,000
Shares issued during the period	-	-	400,000	400,000,000
Shares bought back during the period	-	-	-	-
Shares outstanding as on 30.09.2015	7,846,000	7,846,000,000	7,846,000	7,846,000,000

Foot Notes:

- (i) 100% Equity Shares are held by Government of India.
- (ii) Equity Shareholders have full voting rights with no restrictions.
- (iii) All the Equity Shares are fully paid up in cash.



NOTE-'3'
RESERVES & SURPLUS

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
a. Capital Reserves		
i. Capital Grant from world bank for purchase of Fixed Assets		
Opening Balance	846,924	1,347,177
(-) Transferred to Miscellaneous Income	9,984	500,253
Closing Balance	836,940	846,924
ii. Grant-in-aid from Government of Netherlands	167,858,986	167,858,986
iii. Grant-in-aid from World Bank	839,484,095	839,484,095
iv. Other Capital Grant	60,144,000	60,144,000
v. Securities Premium	36,000	36,000.00
vi. 24% share in Bonus Shares in M.P.Wind Farms	480,000	480,000.00
	1,068,840,021	1,068,850,005
b. Special Reserve (under Section 36(1)(viii) of the Income Tax Act, 1961)		
Opening Balance	4,616,517,961	3,876,044,145
(+) Addition during the year	485,631,207	740,473,816
(-) Written Back in Current Year	-	0
Closing Balance	5,102,149,167	4,616,517,961
c. Debenture Redemption Reserve		
Opening Balance	276,460,000	138,230,000.00
(+) Addition during the year	69,115,000	138,230,000.00
(-) Written Back in Current Year	-	-
Closing Balance	345,575,000	276,460,000
d. General Reserve		
Opening Balance	7,977,363,569	6,794,158,770
(+) Addition during the year	-	1,190,000,000
(+) Transfer from NBFC Reserve	-	0
(-) Additional depreciation charged	-	10,391,805
(-) Deferred Tax on additional depreciation charged (@ 34.61%)	-	3,596,604
24% Share in MP Wind Farms	-	0
Closing Balance	7,977,363,569	7,977,363,569
e. Profit & Loss Account		
Opening Balance (including share in MP Wind Farms)	3,303,593	7,015,853
(+) Net Profit for the current year	1,482,478,209	2,719,737,156
(-) Proposed Dividend	-	544,000,000
(-) Corporate Dividend Tax	-	110,745,600
(-) Transfer to Special Reserve	485,631,207	740,473,816
(-) Transfer Debenture Redeumption Reserve	69,115,000	138,230,000
(-) Transfer to General Reserve	-	1,190,000,000
Closing Balance	931,035,595	3,303,593
Total	15,424,963,352	13,942,495,128

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NOTE-'4'
LONG TERM BORROWINGS

PARTICULARS	Terms of Repayment	As at 30.09.2015	As at 31.03.2015 Rs.
A. Bonds			
<u>I) Taxfree Bonds - Non Convertible Redemable Debentures</u>			
(Secured by paripassu charge on Loans and Advances (book debts) of the company.)			
(i) 8.80% Tax free Bonds (Series XIII Tranche-I-IIB- 2013-14)	Redeemable at par on 13-03-2034	1,441,642,000	1,441,642,000.00
(ii) 8.55% Tax free Bonds (Series XIII Tranche-I-IIIA- 2013-14)	Redeemable at par on 13-03-2034	388,123,000	388,123,000.00
(iii) 8.56% Tax free Bonds (Series XIII Tranche-I-IC- 2013-14)	Redeemable at par on 27-03-2029	360,000,000	360,000,000.00
(iv) 8.80% Tax free Bonds (Series XIII Tranche-I-IIB- 2013-14)	Redeemable at par on 13-03-2029	2,345,508,000	2,345,508,000.00
(v) 8.55% Tax free Bonds (Series XIII Tranche-I-IIA- 2013-14)	Redeemable at par on 13-03-2029	1,230,769,000	1,230,769,000.00
(vi) 8.16% Tax free Bonds (Series XIII Tranche-I-IA- 2013-14)	Redeemable at par on 13-03-2024	757,590,000	757,590,000.00
(vii) 8.41% Tax free Bonds (Series XIII Tranche-I-IB- 2013-14)	Redeemable at par on 13-03-2024	1,052,914,000	1,052,914,000.00
<u>II) Taxable Bonds - Non Convertible Redemable</u>			
(Secured by negative lien on Loans and Advances (Book Debts) of the company.)			
(i) 8.49% Taxable Bonds (Series VB- 2013-14)	Redeemable at par on 10-05-2028	2,000,000,000	2,000,000,000.00
(ii) 9.02% Taxable Bonds (Series III- 2010-11 - Tranche-II)	Redeemable at par on 24.09.2025	2,500,000,000	2,500,000,000.00
(iii) 8.44% Taxable Bonds (Series VA- 2013-14)	Redeemable at par on 10-05-2023	3,000,000,000	3,000,000,000.00
(iv) 9.49% Taxable Bonds (Series IV- 2012-13)	Redeemable at par on 04.06.2022	3,000,000,000	3,000,000,000.00
(v) 8.87% Taxable Bonds (Series III- 2010-11 - Tranche-I)	Redeemable at par on 24.09.2020	1,500,000,000	1,500,000,000.00
(vi) 8.85% Taxable Bonds (Series II- 2009-10)	Redeemable at par on 13.01.2020	1,500,000,000	1,500,000,000.00
(vii) 9.60% Taxable Bonds (Series I- 2008-09)	Redeemable at par on 24.2.2019	1,000,000,000	1,000,000,000.00
Total of Bonds		22,076,546,000	22,076,546,000.00
<u>B. Term Loans - Secured</u>			
<u>a. From Banks</u>			
(i) Bank of Baroda (INR Loan) Less: Current Maturity (Secured by US\$ deposit with BOB London)	Repayment on half yearly basis starting from 15.01.2003 till 15.07.2021. Installments ranging between Rs. 1,91,47,506 to Rs.	804,273,634 131,777,202 672,496,432	865,411,250.00 125,568,028.00 739,843,222.00
(ii) Union Bank of India Term Loan-II Less: Current Maturity	Interest @ base rate i.e 10.00% (Floating). Repayment on quarterly basis starting from	785,710,000 285,720,000	1,785,710,000.00 285,720,000.00



(Secured by pari-passu charge on the Loans and Advances (Book Debts))	09.09.2014 in 27 Installments of Rs. 7,14,30,000/- each and 1 installment of Rs	499,990,000	1,499,990,000.00
(iii) Asian Development Bank (ADB) Less: Current Maturity	Repayment on half yearly basis starting from 15.01.2003 till 15.07.2021 in installments ranging between US\$ 398,900 to US\$ 2,428,269	1,023,218,283 131,777,202	1,084,162,632.00 125,568,028.00
(Secured by pari-passu charge on the Loans and Advances (Book Debts) and Further Guaranteed by the Government of India)		891,441,081	958,594,604.00
b. From Others			
(i) Small Industrial Development Bank of India (Secured by pari-passu charge on the Loans and Advances (Book Debts))	Interest @ 10.25% (Fixed for 2 years), repayable on 28.12.2019	1,000,000,000	2,000,000,000.00
(ii) Loan from NCEF Less: Current Maturity	Interest @ 2% , repayable in 40 equal quarterly instalments starting from 30.09.2015 of Rs 15,25,000/- each.	61,000,000 6,100,000	61,000,000.00 4,575,000.00
		54,900,000	56,425,000.00
C. Term Loans - Unsecured			
a. From Banks			
(i) Nordic Investment Bank (NIB) Less: Current Maturity	Repayment on half yearly basis starting from 17.12.2012 till 17.06.2019 in 8 installments of US\$ 3,571,428.58 each and 6 installments of US\$ 3,571,428.56 each	1,301,764,503 325,441,126	1,463,490,824.00 325,220,183.00
		976,323,377	1,138,270,641.00
(ii) KFW Loan-I Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 30.12.2009 till 30.12.2039 in 28 installments of Euro 586,451.79 each, 32 installments of Euro 586,963.08 each and 1 installment of Euro 586,963.00	1,795,447,220 73,240,557	1,832,067,498.00 73,240,557.00
		1,722,206,663	1,758,826,941.00
(iii) KFW Loan-II Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 30.09.2012 till 30.09.2020 in 16 installments of Euro 2,858,000 each & 1 installment of Euro 4,272,000	1,936,536,629 369,048,589	2,124,001,709.00 369,560,263.00
		1,567,488,040	1,754,441,446.00
(iv) KFW Loan-III Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 30.06.2020 till 30.12.2049 in 9 installments of Euro 332,000 each & 51 installments of Euro 333,000 each	1,324,347,788 0	1,324,347,788.00 -
		1,324,347,788	1,324,347,788.00
(v) KFW Loan-IV Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 30.06.2014 till 30.12.2022 in 16 installments of Euro 11,111,000 each and 2 installments of Euro 11,112,000 each	6,323,315,389 1,586,135,586	6,720,198,482.00 1,528,800,592.00
		4,737,179,803	5,191,397,889.92
(vi) International Bank for Reconstruction and Development (IBRD) Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 15.12.2005 till 15.06.2020 in installments ranging from Euro 1,309,700 to Euro 2,651,500	1,049,923,798 186,169,601	1,138,929,762.00 180,731,152.00
		863,754,197	958,198,610.00
b. From Others			
(i) Agence Francaise De Developpement (AFD) Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 31.07.2016 till 31.01.2031 in 30 installments of Euro 2,333,333.33 each	5,646,171,045 188,205,702	5,645,894,759.00 -
		5,457,965,343	5,645,894,759.00
(ii) Agence Francaise De Developpement (AFD)-II Less: Current Maturity	Repayment on half yearly basis starting from 30.11.2019 till 30.05.2029 in 20 installments of Euro 5,000,000 each	714,500,000 0	714,500,000.00 -
		714,500,000	-
(iii) Japan International Corporation Agency (JICA) Less: Current Maturity	Repayment on half yearly basis starting from 20.6.2021 to 20.06.2041 in 1 installment of	18,881,101,805 0	18,873,535,711.00 -



(Guaranteed by the Government of India)	JPY 731,720,000 and 40 Installments of JPY 731,707,000 each	18,881,101,805	18,873,535,711.00
(iv) Japan International Corporation Agency (JICA-II) Less: Current Maturity (Guaranteed by the Government of India)	Repayment on half yearly basis starting from 20.03.2024 to 20.03.2044 in 1 installment of JPY 731,720,000 and 40 Installments of JPY 731,707,000 each	2,611,375,000 0	2,611,375,000.00 -
(v) European Investment Bank (EIB) Less: Current Maturity (Guaranteed by the Government of India)	Tranche I - Repayment on half yearly basis starting from 26.09.2019 to 26.03.2035 in 32 installments of US\$ 662,000 each	2,611,375,000 0	2,611,375,000.00 -
(vi) Government of India Against International Development Agency (IDA) - Second Renewable Energy Project (INR Loan)	Repayment on half yearly basis starting from 15.10.2010 to 15.04.2035 in 20 installments of US\$ 625,000 each and 30 installments of US\$ 1,250,000 each payable in INR	1,326,306,560 0	1,326,306,560.00 -
Add: Liability due to underlying exchange fluctuation		2,116,187,500 640,066,750	2,146,418,750.00 597,751,000.00
Less: Current Maturity		2,756,254,250 78,750,121	2,744,169,750.00 77,300,556.00
Total		2,677,504,129	2,666,869,194.00
		68,055,426,218	71,295,363,365.92

Foot Notes:

(1) All foreign currency borrowings from various multilateral / bilateral agencies (hedged) viz. ADB, IBRD, NIB, KfW, AFD and JICA have been converted into INR loan by way of plain vanilla swap transaction/currency, interest rate swap and principal only swap entered into with various banks with whom IREDA has signed ISDA Master Agreement. These swap/derivative transactions have been entered into with the participating bank for a different maturity period for each transaction which is shorter from the maturity period of the loan. The hedging of the foreign currency loan has been carried out at various intervals and in multiple tranches of draw against the line of credit. Due to SWAP/hedging of foreign currency loans, in addition to interest cost, these loans carry, hedging/derivative cost, commitment fee, government guarantee fee and other financial charges and due to multiplicity of the tranches of draw against the line of credit, the applicable rate of interest on these lines of credit has not been disclosed above.



NOTE-'5'
OTHER LONG TERM LIABILITIES

PARTICULARS	As at 30.09.2015	As at 31.03.2015
(a) Trade Payable	-	-
(b) Others MNRE Interest Subsidy Payable	-	-
(c) IREDA-National Clean Energy Fund (NCEF) 24% Share in MP Wind Farms	3,083,640,254 720,000	3,000,304,428 720,000
Total	3,084,360,254	3,001,024,428

NOTE-'6'
LONG TERM PROVISIONS

	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(a) Provision for Employees' Benefits	88,547,529	103,765,674
(b) Provision for Standard Assets 24% Share in MP Wind Farms	164,198,098 508,680	184,372,401 526,680
Total	253,254,307	288,664,755

NOTE-'7'
SHORT TERM BORROWING

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(i) Vijaya Bank	-	-
(ii) Union Bank of India	-	-
(III) Bank of India 24% Share in MP Wind Farms	-	-
Total	-	-



NOTE-'8'
TRADE PAYABLE

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
Trade Payable	115,343,629	83,831,442
24% Share in MP Wind Farms	32,001	22,364
Total	115,375,630	83,853,806

NOTE-'9'
OTHER CURRENT LIABILITIES

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(a) Current Maturity of Long Term Debts	3,362,365,686	3,096,284,359
(b) Interest accrued but not due on borrowing	1,514,750,310	1,611,989,350
(c) Others Payable		
Provident Fund Payable	2,432,371	2,383,579
MNRE Programme Funds	574,736,941	94,736,941
MNRE Co Generation Specific Grant	2,790,182	2,790,182
National Hydrogen Energy Board	458,386	449,470
MNRE GBI Fund	1,486,893,318	50,648,079
Assosication of Renewable Energy of States	50,000,000	39,600,000
Roof Top and other Small Scale Solar Project	1,133,171	1,145,597
MNRE Capital Subsidy For Channel Patners	85,527,825	85,527,825
MNRE UNDP Funds	39,381,692	39,381,692
Other Liabilities	24,328,578	140,496,042
24% Share in MP Wind Farms	295,545	448,741
Total	7,145,094,005	5,165,881,857

NOTE-'10'
SHORT TERM PROVISIONS

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(a) Provision for Employees' Benefits	6,334,966	6,196,318
(b) Others		
Provision Income-tax (Net)	108,812,443	-
Proposed Dividend	544,000,000	544,000,000
Corporate Dividend Tax	110,745,600	110,745,600
Provision for Standard Assets (including Adhoc)	951,466,364	375,616,325
Provision for Corporate Social Responsibility Fund	107,889,324	103,143,152
Provision for Sustainable Development Fund	3,942,260	3,942,260
Other Provisions	38,840,740	42,587,274
24% Share in MP Wind Farms	725,894	454,634
Total	1,872,757,591	1,186,685,562



Fixed Assets

NOTE-11

Particulars	GROSS BLOCK					AMOUNT IN RS.							
	Opening Balance as at 01.04.2015	Additions during the year	Disposals during the year	Adjustments during the year	As at 30.09.2015	Depreciation					NET BLOCK		
						Opening up to 01.04.2015	For the year	Disposal during the year	Adjustments during the year	Up to 30.09.2015	As at 30.09.2015	As at 31.03.2015	
(i) Tangible Assets													
Buildings-Residential Leasehold	4,143,149	-	-	-	4,143,149	2,888,189	30,433	-	-	2,918,622	1,224,527	1,254,960	
Buildings-Office Leasehold-IHC	43,956,603	-	-	-	43,956,603	21,563,172	543,040	-	-	22,106,212	21,650,390.00	22,383,431	
Leasehold-AKB	422,757,821	-	-	-	422,757,821	157,562,286	6,430,992	-	-	163,993,280	258,764,541.00	265,185,533	
Office Space at Chennai	14,353,680	-	-	-	14,353,680	7,472	347,896	-	-	355,368	13,998,312.00	14,346,208	
24% Share in MP Wind Farms	65,922	-	-	-	65,922	-	-	-	-	-	65,922.00	65,922	
Furniture and Fittings	28,157,072	325,174	-	-	28,482,248	20,401,294	1,282,967	-	-	21,684,261	6,797,985.00	7,755,778	
24% Share in MP Wind Farms	70,577	-	-	-	70,577	61,279	778	-	-	82,057	8,520.00	9,287	
Vehicles	5,704,198	-	-	-	5,704,198	3,205,283	418,704	-	-	3,623,987	2,080,211.00	2,498,915	
24% Share in MP Wind Farms	430,242	-	-	-	430,242	304,623	27,512	-	-	332,135	98,107.00	125,619	
Office Equipments	30,786,275	435,847	(79,307)	-	31,142,815	28,157,605	468,220	(74,760)	-	28,551,065	2,591,750.00	2,628,670	
24% Share in MP Wind Farms	56,033	-	-	-	56,033	53,996	-	-	-	53,996	2,037.00	2,038	
Computers	47,710,466	149,561	(294,344)	-	47,565,683	43,391,792	805,004	(281,203)	-	43,915,593	3,650,090.00	4,318,674	
24% Share in MP Wind Farms	41,421	-	-	-	41,421	37,712	668	-	-	38,380	3,041.00	3,709	
Library	1,854,060	4,063	-	-	1,858,123	1,854,060	4,063	-	-	1,858,123	-	-	
24% Share in MP Wind Farms	-	-	-	-	-	-	-	-	-	-	-	-	
Electrical Equipments	-	-	-	-	-	-	-	-	-	-	-	-	
24% Share in MP Wind Farms	77,087	-	-	-	77,087	36,619	3,865	-	-	40,484	38,803.00	40,468	
Tools	-	-	-	-	-	-	-	-	-	-	-	-	
24% Share in MP Wind Farms	10,578	-	-	-	10,578	10,369	-	-	-	10,369	209.00	209	
Wind Electricity Generator (WEG)	-	-	-	-	-	-	-	-	-	-	-	-	
24% Share in MP Wind Farms	7,740,849	-	-	-	7,740,849	7,031,473	32,592	-	-	7,064,065	676,784.00	709,375	
Total A	607,916,033	914,645	(373,651)	-	608,457,027	286,587,226	10,386,734	(356,963)	-	296,607,997	311,849,029	321,348,606	
Total of 24% Share in MP Wind Farms	8,482,708	-	-	-	8,482,708	7,536,071	65,415	-	-	7,601,486	891,223	956,637	
(ii) Intangible Assets**													
Internally Generated	-	-	-	-	-	-	-	-	-	-	-	-	
Purchased Software	14,422,302	-	-	-	14,422,302	9,548,047	393,239	-	-	9,941,286	4,481,016	4,874,255	
Total B	14,422,302	-	-	-	14,422,302	9,548,047	393,239	-	-	9,941,286	4,481,016	4,874,255	
Total A+B	622,338,335	914,645	(373,651)	-	622,879,329	296,115,273	10,789,973	(356,963)	-	306,549,283	316,330,045	325,266,424	
(iii) Capital Work In Progress													
Leasehold Office	-	-	-	-	-	-	-	-	-	-	-	-	
Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Total C	-	-	-	-	-	-	-	-	-	-	-	-	
(iv) Intangible Assets under development													
Software under Development	593,731	12,400	-	-	606,131	-	-	-	-	-	606,131	593,731	
Total D	593,731	12,400	-	-	606,131	-	-	-	-	-	606,131	593,731	
(v) Capital Work in Progress													
Capital Work in Progress 50 MW Solar Project	70,000,000	-	-	-	70,000,000	-	-	-	-	-	70,000,000	70,000,000	
Total E	70,000,000	-	-	-	70,000,000	-	-	-	-	-	70,000,000	70,000,000	
Total A+B+C+D+E	682,932,066	927,045	(373,651)	-	683,485,460	296,115,273	10,789,973	(356,963)	-	306,549,283	386,936,176	396,816,792	



NOTE-'12'
NON CURRENT INVESTMENT

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(i) Trade Investment	-	-
(ii) Other Investments Investment in Equity Instruments (unquoted)(at cost) 1,68,000 (Previous year 1,68,000) fully paid up Equity shares of Rs.10/- each, including 48,000 equity shares allotted as bonus shares, in MP Wind Farms Ltd, a Joint Sector Company of IREDA (having 24% equity), the M P Urja Vikas Nigam Ltd (having 25% equity) and balance shares by others Less: Provision for diminution in the value of Investment		
Total		

NOTE-'13'
LONG TERM LOANS & ADVANCES

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(a) Capital Advances - For purchase of Office & Residence premises at NBCC Complex	145,600,000	-
(b) Security Deposits	-	-
(c) Loan & Advances to Related Parties Loans Advances (Not bearing interest)	1,080,877 -	341,856 -
(d) Term Loans - Onlending - Refinancing Less: Allowance for bad and doubtful Loans	68,997,689,440 607,025,000 1,057,258,784 68,547,455,656	77,201,604,564 657,025,000 1,047,381,861 76,811,247,703
(e) Interest Accrued but not due on Loans	13,682,965	12,734,258
(f) Loans to Employees	24,199,108	26,547,705
(g) Advance Tax & Other Tax Recoverable (Net)	949,347,663	949,347,663
(h) Staff Advances (Not bearing interest) 24% Share in MP Wind Farms	18,725 69,485	78,400 69,485
Total Loans & Advances of IREDA	69,681,454,479	77,800,367,070
Sub-classification of above :		
Secured (Considered good)		
- Term Loans	64,820,963,281	73,032,396,383
- Interest Accrued and due on Loans	13,682,965	12,734,258
- Loans to Employees including related parties	25,279,985	26,889,561
- Term Loans Secured by Bank Guarantee	67,760,000	67,760,000
Secured (Considered doubtful)		
- Term Loans (Substandard, Doubtfull & Loss)	4,715,991,159	4,758,473,181



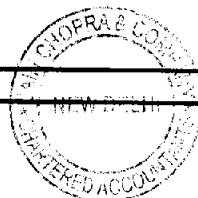
Unsecured (Considered good)		
- Capital Advances	145,600,000	-
- Security Deposits	-	-
- Advance Tax & Other Tax Recoverable	949,347,663	949,347,663
- Staff Advances (Not bearing interest)	18,725	78,400
24% Share in MP Wind Farms	69,485	69,485
	70,738,713,263	78,847,748,931
Less: Allowance for bad and doubtful/Substandard Loans	1,057,258,784	1,047,381,861
GRAND TOTAL	69,681,454,479	77,800,367,070
- Due from Directors of the Company included in Loans to related parties	174,310	341,856
- Due from other officers of the Company i.e. Company Secretary as per the Companies Act,	906,567	1,026,567

NOTE-'14'
OTHER NON CURRENT ASSETS

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
OTHER BANK BALANCES (Refer Note No. 16)		
Foreign Currency Deposits		
- Dollar Deposit		
More than 12 months original maturity (earmarked against bank loan from BOB)	887,408,804	954,879,562
Total	887,408,804	954,879,562

NOTE-'15'
TRADE RECEIVABLE

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
(A) Outstanding for a period exceeding six months from the date they are due for payment		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	-
(iii) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
Sub Total - A	-	-
(B) Others		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	690,659	6,361,855
(iii) Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
Sub Total - B	690,659	6,361,855
24% Share in MP Wind Farms	817,996	628,354
Total (A+B)	1,508,655	6,990,209



NOTE-'16'
CASH AND BANK BALANCES

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
A) CASH AND CASH EQUIVALENTS		
(a) Balances with Banks		
A) In Current Account with Schedule Banks		
- IREDA		
i) In Indian Branches	3,019,806,250	603,719,643
ii) In Foreign Branches	13,373	-
B) In Saving Account	-	-
C) In Deposit Account		
i) INR-Short term Deposit		
- IREDA	12,542,776,883	5,613,156,778
(ii) Dollar Deposit		
Less than 90 days original maturity	375,879	457,299
(iii) Euro Deposit		
Less than 90 days original maturity	-	1,992,005,558
(iv) Yen Deposit		
Less than 90 days original maturity	-	424,602
(b) Cheques Under Collection/DD In hand	23,113,817	10,723,162
(c) Bank of India Overdraft		
(d) Postage Imprest	80,230	80,230
Sub Total	15,586,166,432	8,220,567,272
B) OTHER BANK BALANCES		
(a) Balances with Banks		
A) In Current Account		
- MNRE	1,940,272	1,940,272
B) In Saving Account		
- UNDP	5,000	5,000
- MNRE UNDP Account	39,381,692	39,381,692
- National Hydrogen Energy Board	458,386	449,470
- IREDA (MNRE GBI Fund)	1,486,893,318	90,248,079
- Rooftop & Other Small Solar Power Plant	1,145,597	1,145,597
- MNRE Capital Subsidy for Channel Partners	1,488,516	1,488,516
- IREDA National Clean Energy Fund	79,342	2,004,804,428
C) In Deposit Account		
- MNRE Capital Subsidy for Channel Partners	84,039,309	84,039,309
- IREDA National Clean Energy Fund	2,289,200,000	-
i) Foreign Currency Deposits		
- Dollar Deposit		
Less than 12 months original maturity	131,777,202	125,444,060
More than 12 months original maturity	887,408,804	954,879,562
- Euro Deposit		
Less than 12 months original maturity	750,225,825	-
	5,674,043,263	3,303,825,985
Less: Amount disclosed under non-current assets (Refer Note No. 14)	(887,408,804)	(954,879,562)
Sub Total	4,786,634,459	2,348,946,423
24% Share in MP Wind Farms	5,689,100	4,152,044
Total	20,378,489,991	10,573,665,739



NOTE-'17'
SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
A. Total Loans & Advances		
(a) Security Deposits	1,949,274	1,887,899
(b) Loan & Advances to Related Parties		
Loans to related parties	675,092	535,092
Staff Advances (Not bearing interest) to related parties	321,522	104,000
(c) Term Loans		
- Onlending	9,752,113,083	10,885,048,569
- Refinancing	100,000,000	338,475,000
Less: Allowance for bad and doubtful Loans	-	-
	9,852,113,083	11,223,523,569
(d) Interest Accrued and due on Loans	1,224,956,368	851,206,351
(e) Interest Accrued but not due on Loans	151,362,656	183,844,064
(f) Loans to Employees	4,593,911	4,789,669
(g) Other Staff Advances (Not bearing interest)	3,513,736	3,618,050
(h) Advance Tax & Other Tax Recoverable (Net)	-	-
(i) Others	243,703,971	9,944,681
Sub Total - I	11,483,189,613	12,279,453,375
B. Total Loans to constituents of MNRE		
(a) Loans to constituents of MNRE	25,652,880	25,476,919
(b) Interest Accrued and due on MNRE Loans	66,469,295	66,469,295
Sub Total - II	92,122,175	91,946,214
24% Share in MP Wind Farms	19,093	-
Total (I+II)	11,575,330,881	12,371,399,589
Sub-classification of above :		
IREDA		
Secured (Considered good)		
- Term Loans	9,840,075,926	11,211,486,412
- Interest Accrued and due on Loans	1,224,956,368	851,206,351
- Interest Accrued but not due on Loans	151,362,656	183,844,064
- Loans to Employees included related parties	5,269,003	5,324,761
- Term Loans Secured by Bank Guarantee	12,037,157	12,037,157
Unsecured (Considered good)		
- Security Deposits	1,949,274	1,887,899
- Staff Advances (Not bearing interest) included related parties	3,835,258	3,722,050
- Advance Tax & Other Tax Recoverable	-	-
- Others	243,703,971	9,944,681
24% Share in MP Wind Farms	19,093	-
	11,483,208,706	12,279,453,376
MNRE		
Doubtful		
- Term Loans to Constituents of MNRE	92,122,175	91,946,214
GRAND TOTAL	11,575,330,881	12,371,399,589
- Due from Directors of the Company included in Staff Advances & Loans to related parties	435,092	535,092
- Due from other officers of the Company i.e. Company Secretary as per the Companies Act,	240,000	240,000



Note-'18'
OTHER CURRENT ASSETS

PARTICULARS	As at 30.09.2015 Rs.	As at 31.03.2015 Rs.
-Interest accrued but not due on deposits with banks	124,265,160	79,604,628
-RE Invest 2015	-	49,938,885
-Others	2,503,414	6,571,320
24% Share in MP Wind Farms	817,243	425,358
Total	127,585,817	136,540,191

NOTE-'19'
REVENUE FROM OPERATIONS

PARTICULARS	For the year ended 30.09.2015 Rs.	For the year ended 31.03.2015 Rs.
A. INTEREST		
(i) Interest on Lending Operations	5,324,865,188	9,137,909,235
Less : Rebate on Prompt Payment	3,975,874	14,558,685
	5,320,889,314	9,123,350,550
(ii) Differential Interest	143,404,790	187,591,588
Less: Service Tax	17,347,489	20,635,745
	126,057,301	166,955,843
<u>(iii) Interest on Deposits with Banks</u>		
-Short Term Deposit-INR	291,449,009	463,038,246
-US\$ Deposit	3,089,380	5,285,335
-EURO Deposit	808,259	9,494,672
-Yen Deposit	237	620,132
	295,346,885	478,438,385
B. OTHER FINANCIAL SERVICES		
(a) Business Service Fees		
(i) Front end Fee	128,028,002	226,134,704
Less: Service Tax	15,078,474	24,875,622
	112,949,528	201,259,082
(ii) Application Fee on Loans	15,913,988	27,602,356
Less: Service Tax	1,922,988	3,036,357
	13,991,000	24,565,999
(iii) Application Fee - Generation Based Incentive	76,071,535	135,017,394
Less: Service Tax	8,871,535	14,852,394
	67,200,000	120,165,000
(iv) Miscellaneous Application Fees	-	401,443
Less: Service Tax	-	44,160
	-	357,283
(b) Business Service Charges		
Service Charges - UNDP Programme Fund	-	1,285,619
Less Service Tax	-	141,422
	-	-
Service Charges - Generation Based Incentive	6,281,608	32,593,524
Less Service Tax	768,283	3,585,403
	5,513,325	29,008,121
Service Charges - Biogas Feed Fertilizer Plant	-	400,001



Less Service Tax		44,001
	-	356,000
Service Charges - Roof Top and Other Small Solar Power Project	29,093,041	28,815,435
Less Service Tax	3,572,830	3,169,800
	25,520,211	25,645,635
Service Charges - MNRE Capital Subsidy for CPs, SNAs and PA	9,533,295	7,671,836
Less Service Tax	1,169,366	843,929
	8,363,929	6,827,907
Applicable Net Gain on Foreign Currency Translations and Transactions	-	905,407,888
(d) Amount received in respect of Bad Debts written off	18,750,001	87,788,009
Guarantee Commission	-	7,245,756
24% Share in MP Wind Farms	2,566,120	4,671,068
Total	5,997,147,614	11,183,186,723

NOTE-'20'
OTHER INCOME

PARTICULARS	For the year ended 30.09.2015 Rs.	For the year ended 31.03.2015 Rs.
Interest on Staff Loan	1,254,718	2,575,475
Profit on Sale of Fixed Assets	3,661	83,979
<u>Miscellaneous income</u>		
- Transferred from Capital Grant	9,984	500,253
- Others	6,210	1,879,777
24% Share in MP Wind Farms	1,225,770	317,673
Total	2,500,343	5,357,157



NOTE-'21'
EMPLOYEE BENEFIT EXPENSES

PARTICULARS	For the year ended 30.09.2015 Rs.	For the year ended 31.03.2015 Rs.
(a) Salaries, Wages and Other Amenities	87,342,811	197,851,901
(b) Contribution to Provident and Other Funds		
Contribution to Provident Fund	5,361,651	10,325,680
Provident Fund Administrative Charges	80,980	155,715
Contribution to Benevolent Fund	33,220	67,120
Contribution to Superannuation fund	4,019,753	7,262,275
Contribution to Gratuity Fund	(4,512,734)	14,000,436
(c) Staff Welfare Expenses	(1,524,424)	25,051,611
(d) Human Resource Development	206,924	2,677,013
24% Share in MP Wind Farms	1,097,639	2,066,466
Total	92,105,820	259,458,217

NOTE-'22'
FINANCE COST

PARTICULARS	For the year ended 30.09.2015 Rs.	For the year ended 31.03.2015 Rs.
A. Interest Expense		
Interest on Borrowings		
- on Bonds	974,667,199	1,947,639,295
- on Loans	1,817,119,294	3,218,791,960
	2,791,786,493	5,166,431,255
B. Other Borrowing Costs		
(i) Commitment fee		
-on Loan-III from KfW	-	39,987
-on Loan-IV from KfW	7,242,923	24,107,837
-on Loan-I from Japan International Corp	-	180,144
-on Loan-II from Agence Francaise De Developpement (AFD)	72,469	-
(ii) Guarantee Fee		
-on Loan from International Bank for Reconstruction and Development (IBRD)	9,453,402	20,713,824
-on Loan-I from KfW	11,884,313	30,167,700
-on Loan-II from KfW	11,089,259	31,776,947
-on Loan-III from KfW	8,089,502	18,643,096
-on Loan-IV from KfW	39,567,293	48,023,572
-on Loan from Asian Development Bank (ADB)	4,505,424	9,487,366
-on Loan from Agence Francaise De Developpement (AFD)	28,354,368	69,165,816
-on Loan-I from Japan International Corporation Agency (JICA)	93,798,000	198,116,108
-on Loan-II from Japan International Corporation Agency (JICA)	15,633,000	186,048,000
EIB	-	-
C. Others		
(i) Bond Trusteeship fee	192,500	435,344
(ii) Bank Charges	39,723	118,360
(iii) Bond Issue Expenses	-	50,000
(iv) Loss due to underlying exchange fluctuation (IDA-II)	186,086,098	426,879,504
(vii) Interest u/s 234(B/C) of the Income Tax Act, 1961	-	-
(ix) Stamp duty on taxable bonds sr V	-	-
(vii) Front end fees on NIB	-	31,266,000
(viii) Tax free Bond Series-XIII expense	-	39,476
(ix) Others	733,859	5,049,673
24% Share in MP Wind Farms	10,847	10,687
Total	3,218,389,093	6,463,410,978



NOTE-'23'
OTHER EXPENSES

PARTICULARS	For the year ended 30.09.2015	For the year ended 31.03.2015
	Rs.	Rs.
Electricity and Water Charges	4,129,798	7,717,437
Office rent	1,357,991	2,754,256
Office Maintenance	1,838,348	5,834,869
Repairs and Maintenance-Others	2,217,188	7,913,421
Insurance	64,755	588,076
Rates and Taxes	10,390,871	16,698,151
Business Promotion	3,129,819	9,582,982
Travelling and Conveyance	7,714,149	11,946,808
Information and Dissemination	4,723,552	7,744,748
Payment to Auditor	640,000	620,000
Legal and Professional	3,086,939	22,326,757
Newspapers and Periodicals	55,965	108,824
Postage Telegram and Telephone	1,111,515	2,303,284
Printing and Stationery	1,300,567	4,087,495
Recruitment Expenses	712,345	1,525,225
Credit Rating Expenses	7,354,500	8,523,041
Filing Fees	2,507,100	46,100
Corporate Social Responsibility	32,266,025	52,635,379
Director Sitting Fees	60,000	330,000
Loss on Sale of Assets	5,691	138,355
Sustainable Devlopment Expense	-	-
Sponsorship	-	10,000,000
Miscellaneous Expenses	1,185,570	5,021,091
24% Share in MP Wind Farms in project expenses	224,877	830,581
24% Share in MP Wind Farms in other expenses	430,552	922,346
Total	86,508,117	180,199,226



NOTE '24'

NOTES ON ACCOUNTS

1. (a) The company is registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company (NBFC) vide order dated 10.02.1998. As per notification No. DNBS(PD).CC.No. 12/02.01/99-2000 dated 13.01.2000 of RBI. Government companies as defined under Section 2(45) of the companies act, 2013 have been exempted from applicability of the provisions of Reserve Bank of India Act, 1934 relating to maintenance of liquid assets and creating of Reserve funds and the Directions relating to acceptance of public deposits and prudential norms. The said notification is also applicable to IREDA, being Govt. Company conforming to Section 2(45) of the companies act, 2013. Further, as per para No. 1(3) (iv) of RBI's Master Circular No. DNBS(PD) CC No. 333/03.02.001/2013-14 dated July 1, 2013, IREDA being a Government Company as defined under section 2(45) of the companies act, 2013 continues to be exempted from the applicability of non-banking financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Moreover in view of the non-applicability of the provisions of Section 45(I) C of the RBI Act 1934 regarding creation of Reserve Fund, the Reserve Fund is not created.

In terms of the exemption vide notification No. DNBS(PD).CC>No.12/02.01/99-2000 dated 13.01.2000 as explained above, the Board of Directors of IREDA approved company's prudential norms relating to income recognition, assets classification and provisioning including restructuring/reschedulement of borrower's account which are being followed consistently. Some important features of these prudential norms are given in significant accounting policy No. 2(v). These norms have been approved by Board of Directors in terms of Articles of Association of Company.

- (b) However, it has been observed that said Articles do not specifically cover the asset classification/provisioning for restructured/ rescheduled accounts for which clarification/modification from MNRE will be sought.
- (c) M/s M.P. Wind Farms Ltd. (MPWL) is a joint sector company in collaboration with IREDA, M.P.Urja Vikas Nigam Limited and Consolidated Energy Consultants Pvt. Ltd. a private Ltd. Co. with share holding of 24%, 25% and 50% respectively. The paid up capital of MPWL stood at Rs. 70,00,000 which includes IREDA's initial subscription of Rs. 12,00,000 and bonus shares of Rs. 4,80,000 against the authorized share capital of



Rs. 1,00,00,000. In accordance with The Companies Act 2013 and accounting standard AS-21 on consolidated financial statement read with AS-23 on accounting for investment in associates and AS-27 on financial reporting of interest in joint ventures, the consolidated financial statement is prepared based on the unaudited half yearly accounts provided by M/s M.P. Wind Farms Ltd. However the consolidated Cash Flow statement for the half year ending 30th September 2015 has not been prepared in the absence of the Cash Flow statement of M/S M.P. Wind Farms Ltd. for the half year ending 30th September 2015.

2. While making provision for Doubtful Assets at the end of the year the value of security is derived from the balance sheet of the borrower(s) by applying the depreciation as per rates prescribed under Schedule II of The Companies Act, 2013. If the Balance Sheet of the borrower(s) is older than 5 years from the financial year for which the shortfall is worked out, the same is fully provided .However, for the half year ended 30th September 2015 , the said exercise has not been done .
3. The provision for Standard Asset include an amount of Rs. 57,92,14,654 (Previous year Rs. 11,58,53,314) created during the half year against the accounts which may or may not be classified as NPAs at the year end .

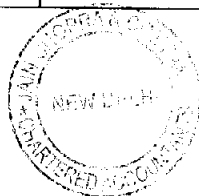
4. Details of Contingent Liabilities and Commitment

As per Accounting Standard (AS) – 29 on Provisions, Contingent Liabilities and Contingent Assets issued by the Institute of Chartered Accountants of India (ICAI), the movement in Provisions as on 30th September, 2015 are disclosed as under:-

a) Details of Provisions

(Amount in Rupees)

Sl. No.	Nature of the liability for which provision is made	Opening balance at the beginning of the financial year	Additions made during the half year	Amount incurred and charged against the provision during the half year	Closing balance at the end of the half year
1	Standard assets including Adhoc	55,99,88,726 (42,92,33,192)	55,56,75,736 (13,07,55,534)	0 (0)	1,11,56,64,462 (55,99,88,726)
2	Income tax	3,93,26,27,707 (2,84,51,27,707)	73,29,00,000 (1,08,75,00,000)	0 (0)	4,66,55,27,707 (3,93,26,27,707)
3	Proposed dividend	54,40,00,000 (35,00,00,000)	0 (54,40,00,000)	0 (35,00,00,000)	54,40,00,000 (54,40,00,000)
		11,07,45,600		0	11,07,45,600



4	Dividend tax	(5,94,82,500)	0 (11,07,45,600)	(5,94,82,500)	(11,07,45,600)
5	Leave encashment	3,29,80,311 (2,53,90,179)	(-) 6,84,088 (1,20,33,794)	25,07,462 (44,43,662)	2,97,88,761 (3,29,80,311)
6	Gratuity	1,95,84,848 (90,55,077)	4,89,388 (1,40,00,436)	54,91,510 (34,70,665)	1,45,82,726 (1,95,84,848)
7	Post retirement medical benefit	3,35,78,077 (1,70,62,360)	(-) 40,72,939 (1,76,24,834)	2,16,237 (11,09,117)	2,92,88,901 (3,35,78,077)
8	Sick leave	2,30,23,201 (1,68,81,303)	(-) 16,00,767 (62,92,416)	9,29,941 (1,50,518)	2,04,92,493 (2,30,23,201)
9	Baggage Allowance	7,95,555 (5,46,528)	(-) 65,941 (2,49,027)	0 (0)	7,29,614 (7,95,555)
10	Corporate Social Responsibility	10,31,43,152 (5,67,87,811)	3,22,66,025 (5,26,35,379)	2,75,19,853 (62,80,038)	10,78,89,324 (10,31,43,152)
11	Sustainable Development	39,42,260 (39,42,260)	0 (0)	0 (0)	39,42,260 (39,42,260)
12	Other Provisions	4,25,87,274 (2,25,87,274)	1,23,18,247 (2,00,00,000)	1,60,64,781 (0)	3,88,40,740 (4,25,87,274)
	Total	5,40,69,96,711 (3,83,60,96,191)	1,32,72,25,661 (1,99,58,37,020)	5,27,29,784 (42,49,36,500)	6,68,14,92,588 (5,40,69,96,711)

Previous year figures shown within bracket

In case of JV, - The liability Income Tax for the half year ended 30th September 2015 has not been provided .

b) Details of Contingent Liabilities & Capital Commitments

(Amount in Rupees)

Particulars	As at 30.09.15	As at 31.03.15
Contingent Liabilities not provided for		
Income Tax cases for the Assessment year 2010-11, 2011-12, 2012-13 are pending in appeal before the Commissioner of Income Tax (Appeals).	43,94,07,189	43,94,07,189
Income tax proceedings for Assessment Years 1998-99 to 2009-10 are pending before Assessing Officer as these cases have been referred back by ITAT vide its order dated 21.11.2014 to the Assessing Officer. No hearing for the same has been conducted by the Assessing Officer since then .		

