

**LOAN APPLICATION FORM
FOR
GRID INTERACTIVE SOLAR POWER
GENERATION PROJECTS
(Solar PV/Solar Thermal)**



**Indian Renewable Energy Development Agency Limited
(IREDA)**

3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place, New Delhi – 110 066
Tel, 91-11-26717400-13, Fax: 91-11- 2671716
E-mail: cmd@ireda.in Website: www.ireda.in Gram: ALTERNATE-ND-66,

ENERGY FOR EVER

NOTES

- i) All communications to be addressed to the Chairman & Managing Director, IREDA
- ii) Demand Draft for Registration Fee as given in the table below is payable along with the application:

Loan Applied for	Amount*
• Upto Rs. 10 crores	Rs. 25,000
• Above Rs. 10 crores upto 70 crores	Rs. 50,000
• Above Rs.70 crores.	Rs. 1,00,000

(*)Note:-

- ◆ Goods and Services Taxes(GST) of Rs.18% will be extra Subject to change, Please refer to current IREDA's financing guidelines.
- iii) Demand Draft shall be made in favour of Indian Renewable Energy Development Agency Ltd. Payable at Delhi/New Delhi only.
 - iv) Loan Application form in the prescribed format shall be submitted. The Format can be downloaded from IREDA website : www.ireda.in
 - v) Detailed Project Report (DPR) in duplicate shall be submitted alongwith the Application Form and shall conform to IREDA's Guidelines. Please read IREDA's current Financing Guidelines
 - vi) If any of the points in the application is not applicable, please specify so. Enclose additional notes/sheets wherever necessary.
 - vii) The application shall be signed by an authorized signatory.
 - viii) All necessary documents indicated in the Application Form shall be enclosed along with the Application Form.
 - ix) Incomplete and/or ineligible applications shall not be registered by IREDA.
 - x) Mere submission of loan application shall not vest any right with the applicant for registration with IREDA.
 - xi) IREDA will maintain the confidentiality of information provided by the applicant unless otherwise as required under law and / or directions of RBI and other statutory authorities.
 - xii) In case of Loan availed under International Line of Credit, the Procurement Procedures as prescribed by the respective International Donor(s) shall be fulfilled by the applicant.
 - xiii) IREDA accepts application forms filled in English and Hindi only. Any document in any other language has to be submitted along with attested translated copy.

PART A – GENERAL

1.0 SUMMARY OF THE PROPOSAL

- 1.1 Sector : _____
- 1.2 Proposed Capacity : _____ MW
- 1.3 Project Cost : Rs. _____
- 1.4 Loan Assistance sought from IREDA : Rs. _____
- 1.5 Loan Assistance sought from others, if any : Rs. _____
- 1.6 Unit Cost of Generation : Rs. _____ per Kwh
- 1.7 Status of the project w.r.t Grid Interactive Solar PV Power Generation Projects as per MNRE guidelines : Approved/Not Approved
(If approved, please enclose a copy of MNRE approval/Sanction Letter)
- 1.8 Performance Indicators
- ◆ Project IRR
 - ◆ Average DSCR
 - ◆ Payback Period
 - ◆ Break Even Point
 - ◆ External credit rating report enclosed Yes No
- 1.9 Details of payment of registration fee
- ◆ Mode of Payment : Demand Draft
 - ◆ Demand Draft No. :
 - ◆ Date :
 - ◆ Amount :
 - ◆ Drawn on (Name & Branch of Bank) :
 - ◆ PAN NO. :
- External credit rating report enclosed : Yes No

2.0 PARTICULARS OF APPLICANT COMPANY

2.1 Name & Correspondence : _____
Address of the Applicant _____
Company _____

Telephone : _____

Fax : _____

E-mail Address : _____

Website : _____

2.2 Address of the Registered : _____
Office _____

Telephone : _____

Fax : _____

E-mail Address : _____

Website : _____

2.3 Address of the Corporate : _____
Office _____

Telephone : _____

Fax : _____

E-mail Address : _____

Website : _____

2.4 Name & Designation of Chief : _____
Executive _____

Telephone (Land Line) : _____
(Mobile) _____

Fax : _____

E-mail Address : _____

2.5

	Name & Designation	E-mail	Telephone		Fax
			Land Line	Mobile	
1	_____				
2	_____				
3	_____				

2.6 Whether the Company is existing or new or formed as Special Purpose Vehicle (SPV) for taking up this project (Pls. tick mark appropriately)

Existing
 New
 SPV

2.7 If existing, Nature of Industry & Products (Provide detailed write up in a separate sheet)

2.8 Name of Business house or Group to which the company belongs

2.9 List of Associate Concerns in the Group (Provide details in separate sheet in case number of companies are more)

1. _____

2. _____

3. _____

2.10 Total Shareholding pattern of the Applicant Company (as on)

Sl. No.	Name of share holder	No. of shares	Face Value	% to total share capital
	Total			100%

2.11 Details of the Promoter(s), Promoter Director(s) and Promoter Company(ies)

Sl.No	Name of Promoter(s)/Promoter Director(s)/Company(ies)	Designation	Share holding %	*Networth Rs. in Lacs
1				
2				
3				
4				
5				
		Total		

2.12 Furnish Returns filed for the latest Financial Year give below:

Name of the Promoter/ Promoter Companies	Income Tax Assessment		Wealth Tax Assessment		Sales Tax Assessment(*)	
	Assessed Taxable Income	Income Tax Assessed/ Paid	Wealth Assessed	Wealth Tax Assessed/ Paid	Sales Tax Assessed	Sales Tax Assessed / Paid

* Wherever applicable

Networth declared by individuals by Chartered Accountant in **Form II**.
Enclose copies of IT & Wealth Tax Returns for Promoters & Promoter Companies giving guarantees.

2.13 (a) Facilities already sanctioned/ availed from IREDA by the Applicant Company:

Sl. No.	Project Name	Year of sanction	IREDA Loan	Disbursed Amount	Repaid Amount

(b) Facilities already sanctioned/ availed from IREDA by the group / associated companies:

Sl. No.	Project Name	Year of sanction	IREDA Loan	Disbursed Amount	Repaid Amount

(c) Please provide information of other projects set up by the Company either on their own or with assistance from other financial institutions, if any:

Sl. No.	Project Details with Location	Year of Commissioning	Project capacity	Generation	Loan taken from FIs/Bank

3.0 LEGAL STATUS OF THE APPLICANT

3.1 Type of Organization

Public Sector Private Sector Jt. Sector Co-Operative Others

3.2 Clause No. of Memorandum & Articles of Association (MOA)/ Bye-laws :

a) to undertake the project : _____

b) to borrow loans : _____

c) empowering Board of the company to borrow loans : _____

d) date of passing resolution : _____
u/s 149(2) in case of Limited companies & Board resolution in case of Pvt. Limited companies (*)

(*) Required in case the (MOA) contain the clause in object clause C. Please submit the relevant required documents filed with the ROC as required under Companies Act, 1956

3.3 Date of

a) Incorporation / Registration : _____

b) Commencement of Business : _____

3.4 Whether Applicant Company is NBFC : Yes No

(Please note that Finance Company is not eligible for Grid Interactive Solar Power Generation Incentives)

3.5 Whether Listed in Stock Exchange? : Yes No
If, yes
Name of Stock Exchange(s) : _____
High in last 52 weeks (Rs.) : _____
Low in last 52 weeks (Rs.) : _____

4.0 EXISTING ACTIVITIES of APPLICANT

4.1 Name & address of the unit : _____
(Enclose separate sheet for more than one unit)

Telephone : _____
Fax : _____
Email / Website address : _____
4.2 Type of Industry : _____
4.3 Brief history of the Company : _____
(indicating the various developments, prospects, etc. In chronological order) (please provide in separate sheet)

5.0 PERFORMANCE DETAILS OF THE APPLICANT

(In case of New Company, provide information of group companies)

5.1 Latest Credit Rating of the Organization :
a) Name of the Rating Agency : _____
b) Year of Rating : _____
c) Debt of Instrument : _____
d) Rating : _____

5.2 Names of Bankers/Financial Institutions including IREDA from whom the Company has taken loan for their existing activities. Indicate facilities sanctioned:

Name of Institution/ Bank	Nature of Facilities	Details of the Loan					Security	Repay- ment Status
		Interest (%)	Date of Sanction	Loan Amount Sanction	Repay- ment Period (yrs)	Outstanding Amount (Rs. In Lakhs)		

(Enclose certificate(s) from the existing Financial Institution /Bankers, that Dealing of company's accounts with them is satisfactory in **Form VII**).

5.3 Financial Performance (for the last three years):

(I)	Financial Parameters of the firm for the last three years (as per Audited Balance Sheet)	(Rs. in lacs)		
		Year I	Year II	Year III
	a) Equity b) Reserve and Surplus c) Net Worth d) Sales Turnover e) PBDT f) Net Profit g) Loan (Term Loan) h) Fixed Asset i) Dividend (%) j) Debt-Equity Ratio k) Capital Employed Credit rating from CRISIL/ CARE, if any			
(Enclose Audited balance sheet and profit and loss account and Annual reports for the past three years of the company(s)/firms. Provisional Balance Sheet submitted if any should be in line with statutory requirements.)				
(II)	Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities pending with Statutory Authorities			
(III)	Whether the applicant has given any guarantee for the loans raised by other companies/others and if so, provide details thereof.			

(IV)	Major legal cases against the company which may have impact on financial position of the applicant	
(V)	Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities in respect where disputes with SEB/Income Tax Department/Machinery Suppliers and other creditors are pending	
(VI)	Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities pending with Statutory Authorities	
(VII)	Whether any provision has been made to meet the contingent liabilities	
(VIII)	Reasons for non provision for depreciation/ reduction in value of investments/ sundry debtors	
(IX)	Details of Litigation/Contingent Liability	
	i. Income Tax Demands against which the applicant has gone on appeal	
	ii. Interest Tax	
	iii. Sales Tax Demands against which the applicant has gone on appeal	
	iv. Customs/ Excise demands under dispute, not provided for	
	v. Guarantees issued & Outstanding	

5.4 Whether applicant company or : _____
Group company's name is in the list _____
of RBI Defaulter? _____

5.5 If the company's name is in the list : _____
of RBI Defaulter, give detail _____

5.6 Legal Proceedings / Court cases, if : Yes/No
any, pending against the applicant
or any of the group companies / If Yes, please enclose details
associates

6.0 SECURITY OFFERED

(Please tick mark)

6.1 Bank Guarantee from a scheduled bank :

OR

6.2 State Government Guarantee :

OR

6.3 Unconditional and irrevocable guarantee of All India Public Financial Institutions having "AAA" or equivalent rating.

OR

6.4 Equitable Mortgage (Mortgage by deposit of title deeds) of all the immovable properties; hypothecation of all movable assets, both existing and future, subject to prior charge of Banks on specified current assets; guarantees by promoters and/or promoter directors and/or promoter companies and deposit of post dated cheques in accordance with repayment schedule of principal loan amount and interest. :

Note: Pari-pasu charge on the assets instead of Mortgage by deposit of title deeds and hypothecation of assets shall be taken wherever applicable specifically in case of Energy Efficiency & joint financing projects

6.5 Details of Guarantors :

Sl. No.	Name of the company/promoter director	% share holding	NetWorth * (Rs. Lacs)
1.			
2.			
3.			
4.			
5.			

* Enclose NetWorth Certificate of each guarantor/company providing Corporate Guarantee Duly certified by C.A. in the Form **II**

6.6 Additional/collateral Security offered :
located in urban area, if any (Give details and enclose the valuation certificate from Govt. Approved Valuer)

For Security, please refer to the current IREDA's Financing Guidelines. Please note that stipulation of security requirement finally rests with IREDA.

7.0 RISK FACTORS AS PERCIEVED BY THE APPLICANT

Please indicate list of risk factors in the project as perceived by the applicant as Project Promoter and mitigation measures proposed to be undertaken.

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8.0 EMPLOYMENT GENERATION

Sl. No.	Category	Direct	Indirect
1.	Managerial & Supervisory		
2.	Skilled		
3.	Semi-skilled		
4.	Unskilled		
5.	Others (Please Specify)		

9.0 SOCIAL & ECONOMIC BENEFITS

Benefits	Value
In terms of end-products	
Foreign Exchange Savings	
Import Substitution	
Direct Revenue in terms of excise duty & sales tax to National Exchequer	
Indirect revenue	
<ul style="list-style-type: none"> • Effect on per capita in the region • Creation of Ancillary Industries 	
Any Other (Specify)	

10.0 LIST OF ENCLOSURES

S. No.	Documents/Papers	Enclosed (Put tick)	Remarks
i.	Demand draft as applicable to the project as Application Registration Fee towards processing and document charges. (Registration fee is non-refundable)		
ii.	Two copies of Detailed Project Report (DPR)		
iii.	Certified true copy of Memorandum & Articles Association, Certificate of Incorporation and commencement of Business By-laws and Registration Certificate in case of cooperatives & societies		
iv.	Board Resolution to undertake the project		
v.	Bio-data of Directors/Promoters		
vi.	Copy of Income Tax/Wealth tax/Sales tax return filed by the applicant and the Guarantor(s) for the last three years.		
vii.	Copy of Sales tax return in respect of applicant company.		
viii.	Certificate from Statutory Auditor for registration in Form-I.		
ix.	Net worth certificate in respect of the Guarantor(s) duly certified by the Chartered Accountant in Form II separately for each Guarantor.		
x.	Particulars of existing debentures & secured loans in the Form III.		
xi.	Authority letter to the Bankers to provide any information to IREDA in the Form IV.		
xii.	Letter authorizing dealing officer(s) & their attested specimen signatures in the Form V.		
xiii.	Certificate from Statutory Auditors for Group companies in the Format VI.		
xiv.	Copy of MNRE approval/sanction letter for proposed Grid Interactive Solar PV Power Generation Project.		
xv.	Certificate(s) from the existing Financial Institutions & Bankers that company's accounts are operating satisfactorily in Form VII.		
xvi.	Audited balance sheet and profit and loss account/Annual reports for the past three years of the company(s).		
xvii.	Details of Tenders floated, quotations received tender evaluation report etc. Information / documents as requested in IREDA's RFQ & Quotation Evaluation Report. (In case if financing under International Line of Credit).		

xviii.	KYC Formats (A,B,C) Format -VIII, Format-IX, Format-X		
xix.	1. Any other documents (Please Specify) a) Please see sectoral requirement b) c) d)		

11.0 DECLARATION :

I/We _____ the applicant for the loan, hereby DECLARE THAT,

- i. All information furnished is to the best of my/our knowledge
- ii. No borrowing arrangements except as indicated have been made
- iii. I/we shall furnish all other information that may be required by IREDA in connection with the application
- iv. The information pertaining to us may be exchanged by IREDA with any agency you may deem fit.
- v. IREDA or its nominees or any agency authorized by IREDA may, at any time inspect/verify our assets, books of accounts, etc. in my/our factory & office premises.
- vi. The present proposal of loan is not for cost overrun financing
- vii. The present proposal of loan is not for procurement of any Second-hand equipment and machinery
- viii. The applicant and/or main promoters of the Applicant Company have not been convicted for criminal/economic offences or under national security laws
- ix. The project under consideration is/ is not commissioned (Please indicate date of commissioning in case the project is already commissioned)
- x. The Applicant Company shall not purchase plant & machinery and give contracts/sub-contracts to the firms & group companies of the Applicant. Further, it is confirmed that the Directors of the applicant company are not interested/connected in other firms/companies from whom machinery are procured or contract and subcontracted are being given without permission.
- xi. Our dues of loan from other financial institutions are being paid on time as per the respective loan agreements.
- xii. The information given herein and the details in the statements and other papers enclosed as part of the application are, to the best of our knowledge and belief, true and correct in all particulars.
- xiii. The company shall open Trust & Retention Account (TRA) in the Format provided by IREDA, if the same is stipulated by IREDA.

Place: Signature :

Name & Designation :

Date:

Name of the Company :

Rubber Stamp :

PART B – SECTOR SPECIFIC INFORMATION

Grid Interactive Solar Power Generation Project (Solar PV / Solar Thermal)

1.0 GENERAL

1.1 Proposed Installed Capacity of the Project : _____ MW

1.2 Proposed location of the Project :
Village : _____
Taluk : _____
District : _____
State : _____
Telephone/Fax : _____

1.3 Accessibility to proposed location of the Project:

Particulars	Name	Distance from Project Site (km)
Nearest Tehsil/Block HQ		
Nearest Road Head		
Nearest Railway Station		
Nearest Airport		
Nearest Grid/Substation		

1.4 Special Category, if any – Location based:

(Tick as applicable)						
NE States & Sikkim	Islands & Estuaries	Hilly Area	Jammu & Kashmir	Deserts	Newly formed states	Not applicable

1.5 Details of proposed Project Land:

1.5.1 Land Nature:

Particular	Area	Acquired (Likely date of acquiring in case it is to acquired)	Whether land is Mortgageable
Govt. Land			(*)
Pvt. Land			
Forest Land			
Other Specify			
Total			

(In case Govt. Land is not mortgageable, please enclose letter from the concerned Govt. Authority)

1.5.2 Land Status:

- a) Nature of the land
 - ◆ Urban/Rural/Industrial/Agricultural :
- b) Land Area
 - ◆ Required/Obtained :
- c) Owner of the land as per the title of the land :
- d) Whether the land has been purchased or on long term lease (minimum of 20 years) or allotted by the State Government? :
- e) Whether all legal clearances obtained for possession of land and its use for setting up a PV Power Plant? :
- f) Actual date of possession of land :
- g) Access to the site :
 - ◆ Railhead
 - ◆ Road

2.0 TECHNICAL

2A. SOLAR PV GRID CONNECTED PROJECT

2.A1 Metrological parameters for the site :
(Full details and source to be provided in DPR)

- ◆ Height above sea level
- ◆ Solar radiation data
- ◆ Temperature data
- ◆ Wind data

2.A2 PV Module Type :
(Please mention the technology used to make cells/modules)

Whether Indian / International certification obtained for PV modules
(Please enclose a copy of recent certificate)

2.A3 Technical details PV Module

- ◆ Technical specifications of PV modules as per data sheet :
- ◆ PV module power output at STC :
- ◆ Dimensions of a single module :
- ◆ Total no. of Module to be used :
- ◆ Total PV array capacity :
- ◆ Details of series/parallel combinations :
- ◆ Out put of the PV array (s) to be connected to the PCU :

2.A4 Power conditioning unit

- ◆ Technical specifications (Enclose data sheet) :
- ◆ Rated capacity of the PCU :
- ◆ Input voltage range :
- ◆ Output voltage and frequency :
- ◆ Voltage and frequency tolerance limit :
- ◆ Efficiency of the PCU :
- ◆ Number of units to be used :

Whether Indian / International certification obtained for PCU (Please enclose a copy of the recent certificate) :

2.A5 Details of mounting arrangements :

- ◆ Proposed tilt angle
- ◆ Tracking arrangements, if any
- ◆ Estimated power losses at various stages and system design details :

2.A6 Details of the Monitoring and Data :
logging Instruments to be installed at
the project site (Please give item
wise details)

2.A7 Details for Power Evacuation
arrangements

◆ Voltage & Frequency of the grid to :
which PV power will be fed

◆ Distance of substation from the :
project site

◆ Capacity of substation :

◆ Transformer rating :

◆ Power factor at the bus :

2.A8 Any other salient feature of the grid :
connected PV power plant project

2.A9 Whether the project will be :
implemented directly or through
other agency, please provide details

2B. SOLAR THERMAL GRID CONNECTED PROJECT

2.B1 General information about the site :

◆ Height above sea level

◆ Latitude

◆ Longitude

2.B2 Meteorological data for the site (this :
may include the following
parameters, full details and source to
be provided in DPR)

• Global, diffuse and direct
normal solar radiation

• Ambient air temperature

• Wind speed and direction
precipitation

2.B3 Solar Thermal Technology :
(Parabolic trough / central receiver /
solar dish / fresnel mirror / any
other) Pls. specify

- 2.B4 Area requirement :
- Total (ha)
 - Solar field (ha)
 - Power bloc (ha)
 - Other (ha)

2.B5 Technical details of Solar field

Line Focusing Technology :

- Solar Collector Assembly
 - Total number of assemblies
 - Total number of solar collector in one assembly
 - Aperture area of one solar collector (sq.mtr.)
- Solar Collector details
 - Configuration
 - ID/OD/length/material of the receiver tubes
 - Selective absorber coating
 - Design operating temperature (inlet and outlet fluid temperatures) for power generation at rated capacity
 - Thermal performance equation
 - Estimated/rated heat output at mean operating temperature (kW)
 - Details of reflector (material thickness, mounting frame, reflectance for solar radiation, protective coating)
 - Heat transfer fluid
- Orientation of Solar Collectors

Central Receiver Technology :

- Heliostats
 - Total number
 - Length/breadth/area of one heliostat
 - Material and thickness
 - Control mechanism

- Tower Details
 - Height (m)
 - Base area (sq.mtr.)

- Receiver Details
 - Type
 - Heat collection area
 - Heat transfer fluid
 - Maximum estimated temperature
 - Estimated thermal efficiency at mean operating temperature for producing power at rated capacity

Solar Dish Technology :

- Solar field
 - Total number of solar dishes
 - Diameter and aperture area of one solar dish
 - Material of dish, its thickness and reflectance
 - Interconnecting arrangement for bank of solar dishes

- Engine
 - Type and make
 - Rated power generation along with value of solar radiation
 - Threshold value of solar radiation
 - Mounting arrangement

2.B6 Technical Details of Power Bloc :

- Power Cycle
 - Operating range of temperatures and pressures at the evaporator and condenser stages
 - Estimated efficiency
- Details of turbine (type/make/rating etc.) and details of generator shall also be provided.

2.B7 Total water requirement and arrangement for its availability and its reuse :

2.B8 Estimated power losses at various stages and system design details :

2.B9 Details of the Monitoring and Data logging along with instruments to be installed at the project site (Please give item-wise details) :

3.0 Procurement Procedure

3.1 Details of Procurement Procedure followed : Single Quotation RFQ Procedure
 Limited Tender Published Tender
 Any Other

3.2 Detailed Quotation Evaluation Report : Please enclose

3.3 Note on procurement with justification for choosing the supplier and item-wise project cost : Please enclose

3.5 Mode of implementation of the Project : EPC Contractor / Consultant / Supplier / Self

(Please tick appropriate & indicate the name of EPC Contractor / Consultant / Supplier)

4.0 COMMERCIAL

4.1 Proposed Project cost Estimates:

S. No.	PARTICULARS	UNIT COST (RS. IN LAKHS)	TOTAL AMOUNT (RS. IN LAKHS)	REFERENCE OF PURCHASE ORDERS & INVOICES
a)	Land (_____acres)			
b)	Site Development			
c)	Equipment <ul style="list-style-type: none"> • Solar Panel & Accessories • Electrical items • Transportation • Installation, testing & commissioning • Civil works for Foundation • Any other(please specify) 			
d)	Other Civil Works not included in the cost of Plant & machinery (Please specify)			
e)	Other Electrical items not included at in the cost of Plant & machinery (Please specify)			
f)	Evacuation Charges payable to Discom/SNA/SEB, if any and not included in the cost of Plant & machinery			
g)	Charges payable to State nodal agencies, if any and not included in the cost of Plant & machinery			
h)	Statutory expenses service Tax etc., if any and not included in the cost of Plant & machinery			
i)	Preliminary & Pre-operative expenses <ul style="list-style-type: none"> ◆ Registration & Front-ends fee ◆ Interest during commissioning period ◆ Stamp duty ◆ Any other(Please specify) 			
j)	Margin Money for Bank Guarantee/Fixed Deposit Receipt (FDR)			
k)	Others, if any (please Specify)			
	Total Project Cost			
	Copies of Quotations/Purchase Orders & Invoices if raised enclosed (Invoices are required to be submitted along with the Loan Application for already commissioned projects)	Yes / No (If not enclosed, please indicate reasons)		

4.2 Proposed Means of Financing :

PARTICULARS	AMOUNT (RS. IN LACS)
A) Promoter's contribution	
Equity Share Capital	
Internal Accruals	
Unsecured Loan from Promoters, friends, relatives & their associates	
Others, if any - specify	
SUB TOTAL (A)	
B) Term Loan Proposed	
From IREDA	
From Others (FI/Bank)	
*Subsidy, if any	
Sub Total (B)	
Total Project Cost (A+B)	

* (Capital subsidy if available will reduce IREDA's loan)

4.3 Purpose of Proposed Project Rate (Rs./Unit)

a) Captive consumption	:	Yes/No	
b) Selling power to State Electricity Board/Utility	:	Yes/No	
c) Selling to third party *	:	Yes/No	
d) Annual Reports for last 3 years and Copies of Agreement with the third party. (In case of selling to third party)	:	Yes/No	

(MNRE Generation based incentive is available only for selling power to State Electricity Board/Utility)

4.4 Status of State Regulatory Commission approved PPA in case of sale to SEB / DISCOM:

- a) Date of signing : _____
- b) Period of PPA : _____
- c) Tariff Rate : _____
- d) Rate of Escalation : _____
- e) Discount/ penalty clause : _____

4.5 In case of Captive Consumption

- a) Connected Power (MW) : _____
- b) Annual power consumption (Average) : _____
- c) Status of Wheeling Agreement : _____
- d) Copy of Wheeling Agreement enclosed : Yes/ No
(If not enclosed, please indicate reasons)
- e) Present Tariff Rate of SEB : _____
- f) Copies of Electricity Bills for last 12 months and Summary : Yes/ No
(If not enclosed, please indicate reasons)

4.6 In case PPA is yet to be executed, please give information for item No.4.4 or 4.5 based on the approved state policy on Grid Interactive Solar PV Power Generation Projects.

4.7 Implementation Period : _____ months/by_____

4.8 Assumptions taken for Performance Indicators

- a) Installed Capacity (MW) : _____
- b) Rate of Interest for proposed loan from IREDA : _____
- c) Repayment period : _____
- d) Grace Period : _____
- e) Selling Price (as per SERC approved & signed Power Purchase Agreement) : _____
- f) Selling Price escalation per annum : _____
- g) Wheeling Charges if applicable : _____
- h) Average Solar insolation : _____ Kwh/day
- i) Average Solar day : _____ days/year
- j) Annual O & M Charges : _____
- k) Annual escalation of O & M Charges : _____
- l) Any other (Please Specify) : _____

4.9 Performance Indicators

- a) IRR (Financial) : _____
- b) DSCR (Average) : _____
- c) Pay Back Period : _____

5.0 ENVIRONMENTAL IMPACT

5.1 Provide details of environmental benefits expected by putting up Grid Interactive Solar PV Power Generation Projects:

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5.2 Sector specific any other information:

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5.2 Sector specific approvals:

S. No.	Documents/Papers	Enclosed (PI indicate Annexure No.)	Remarks
I	No objection Certificate (NOC) from State Electricity Board or any other Authority		
II	Copy of SERC approved Power Purchase Agreement		
III	Copy of Wheeling Agreement for Captive use, if applicable		
IV	Copy of Agreement for third party sale of electricity, if applicable		
V	Latest Annual Report of third party purchaser, if applicable		
VI	Copy of Sale/Lease Deed		
VII	Copy of site map		

VIII	Copy of Connectivity Diagram		
IX	Note on Procurement justifying selection of particular supplier		
X	Copies of Quotation/Purchase Orders and Invoices		
XI	Copies of Invoices along with the Money receipts from the suppliers		
XII	Detailed cash-flow statements if the same are not annexed with the DPR		
XIII	Other Clearances (Please Specify) a) b) c) d)		

Place:

Signature :

Name & Designation :

Date:

Name of the Company :

Rubber Stamp :

PART C -LIST OF FORMS

1.	Auditors/CA Certificate for eligibility conditions
2.	Networth Certificates
3.	Particulars of existing debentures & long term secured loans
4.	Authority Letter to the Banker for disclosing of information
5.	Format for Authorized Dealing Officer(s)
6.	Certificate to be given by Statutory Auditors of the Applicant Company
7.	Certificate(s) from the existing Financial Institutions & Bankers that company's accounts are operating satisfactorily (Standard form of the banks on their Letter head)
8.	KYC-A
9.	KYC-B
10.	KYC-C

CERTIFICATE

To be furnished by the applicants before registration of loan application to examine the eligibility conditions as per Financing Guidelines

CERTIFICATE TO BE OBTAINED FROM THE AUDITOR(S)/CHARTERED ACCOUNTANT(S) OF THE APPLICANT

I/We _____ Auditor(s)/Chartered Accountant(s) of the applicant company, hereby CERTIFY that,

1. The applicant company is not registered outside India.
2. The applicant is not having accumulated losses (without taking into account effect of re-valuation of assets, if any) as per audited Annual Accounts of the immediate preceding financial year
3. The applicant is not loss making as per Audited Annual Accounts of the immediate last year of operation
4. There is no erosion of paid up equity share capital of the Applicant
5. The Applicant's Debt Equity Ratio (total borrowing other than unsecured loans and working capital loans) to net worth does not exceeds 3:1 after taking into account the proposed borrowing from IREDA
6. Trust/Societies do not have accumulated revenue deficit or revenue deficit immediately during the past year **(Applicable only to Trusts & Societies)**
7. The applicant is not in default in payment of dues to Financial Institutions, Banks, NBFCs at the time of submission of application
8. The applicant and/or main promoter of the applicant company are not in default in payment of IREDA dues at the time of submission of application
9. The applicant is not classified a willful defaulter as defined by RBI
10. The present loan is not for Refinancing of financial assistance availed of from other financing institution, Bank, NBFCs
11. The applicant forming part of the Group of which any company is not in default in the payment of IREDA dues.

Date:

(Signature & Seal)

Note: Notwithstanding the above, IREDA reserves the right to examine & verify the information before registering the application.

NETWORTH CERTIFICATE OF INDIVIDUAL GUARANTOR

(To be certified Chartered Accountant)

Sl.No.	Particulars				
A.	DETAILS OF GUARANTOR				
A1.	Name of the assisted concern				
A2.	Name of the Guarantor				
A3.	Address of the Guarantor				
A4.	Capacity of the Guarantor in the assisted concern				
A5.	Details of wife & children				
	Name	Relationship	Age	Address	
B.	DETAILS OF ASSETS				VALUE (As on.....) (Rs. in Lacs)
B1.	Details of immovable property i. Land <ul style="list-style-type: none"> • Particulars • Location • Ancestral or self-acquired • Share in the total property • If encumbered, to what extent • Total market value ii. Buildings <ul style="list-style-type: none"> • Particulars • Whether residential or commercial • Location • Ancestral or self-acquired • Share in the total property • If encumbered, to what extent • Total market value iii. Others (Specify) TOTAL IMMOVABLE ASSETS (B1)				
B2.	Details of movable property i. Cash/Bank balances ii. Marketable investments (Cost price) iii. Realizable book debts iv. Life Policies(Surrender value) v. Others (Give details) TOTAL MOVABLE ASSETS (B2)				
	TOTAL ASSETS (B1+B2)				

C.	Details of Liabilities <ul style="list-style-type: none"> • Borrowings • Sources • Security • Value of security • Amount • Other Liabilities, if any 	
	TOTAL LIABILITIES (C)	
D.	NET ASSETS (B1+B2-C)	

I hereby declare that the above is a true and correct statement of my assets and liabilities and that the lands/buildings and any other properties, mentioned above, are held in my name.

Signature of the Guarantor
(Name of the Guarantor)

Counter Signed by Chartered Accountant

**FORM OF LETTER ADDRESSED TO THE BANKER OF THE
APPLICANT CONCERN/PROMOTER DIRECTOR, TO BE FORWARDED
TO THE**

(Name of financial institution)

(This letter should, in the case of the applicant or any other concern, be written on printed letterhead and signed by a person or persons authorised to operate the account with the bankers. It should be forwarded to the bank, endorsing a copy to)

(Name of financial institution)

Date: _____

The Manager

(Name and address of the bankers to be inserted here)

Dear Sir,

We hereby authorize you to discuss with the _____
(Name of financial institution)
to which we are making an application for financial assistance, our affairs or any
matter relating thereto, and to disclose such information as the
_____ may request of you or you may consider fit to disclose.
(Name of financial institution)

Yours faithfully

()

**FORMAT FOR AUTHORIZED DEALING OFFICIALS
(ON THE LETTER HEAD OF THE COMPANY)**

Ref. No:

Dated:

The Chairman and Managing Director
Indian Renewable Energy Development Agency Limited
3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place,
New Delhi – 110 066

**Sub: Authorization Letter for dealing with IREDA in respect to the application
made for loan assistance to IREDA**

Dear Sir,

I, _____ Designation, _____ of
_____ (Company) hereby authorize officer(s) to deal with IREDA in respect of
the Loan Application made for _____(Name of Sector). I also hereby attest
their signature(s) as given below:

Name:

Designation:

S. No.	Name & designation	Signature
1.		
2.		
3.		

Signature Attested

()

**(CERTIFICATE BY STATUTORY AUDITORS OF THE APPLICANT
COMPANY ON THE LETTERHEAD)**

Dated:

The Chairman and Managing Director
Indian Renewable Energy Development Agency Limited
3rd Floor, August Kranti Bhawan,
Bhikaji Cama Place,
New Delhi – 110 066

Sub: Request for Loan from IREDA made by (Name of the Applicant to be mentioned here) for Setting up _____

Dear Sir,

We note that above named company proposes to apply to IREDA for financial assistance for setting up this project of _____ at _____.

2. We have gone through the books and records of the company including the shareholding held by promoters, their friends & associates and others in the company as also the composition of the Board of the Company and the involvement of the Directors in other body Corporate as Promoters/Directors. We have had discussions with the promoters/executives of the company. Based on the examination of the books of the company and discussions with the Promoters and others, we hereby certify that the above company belongs to group known as _____, **OR** the said company does not belong to any group going by the principle of commonality of management and effective control by other companies, corporate bodies/does not belong to known large industrial house/groups in the country.

3. We note that above certificate is being furnished as requested by the Company to enable IREDA to consider the Company's request for financial assistance on merit.

Yours faithfully,

(Signature & Seal)

FORM - VII

CERTIFICATE(S) FROM THE EXISTING FINANCIAL INSTITUTIONS & BANKERS THAT COMPANY'S ACCOUNTS ARE OPERATING SATISFACTORILY (STANDARD FORM OF THE BANKS ON THEIR LETTER HEAD)